

Korean Banking and Financial Services Practice

Course Code: FIN4XX

Credit Hour: 3

Semester & Year : Spring, 2018

Lecturer: Yoonsoo Kim: Email: yoonskim@solbridge.ac.kr, <tel:010-9251-4710>

Course Description

. The coverage of this course include examinations of overall infrastructure and modus operandi of Korean financial system including central bank and its policies, financial institutions and markets, and regulatory framework. The course will largely focus on the review of past and current state of banks and other financial institutions in Korea and how the these financial intermediaries are managed and operated at firm and industry levels in Korea, and is intended to provide students with practical understanding and insights into overall Korean financial system.

Course Materials and Reading

Due to the paucity of textbook on written in English on the Korean financial markets and institutions, there will not be a designated textbook for the course. Students are therefore recommended to access relevant website listed below to supplement my lecture. In addition, students with limited exposures to money, banking, and financial markets theories may refer to the textbook also listed below where appropriate.

Websites on Korean financial markets and institutions

1. Financial Markets in Korea, Bank of Korea, 2017 (www.bok.or.kr)
2. Financial Institutions, Markets, and Infrastructure in Korea, Bank of Korea, 2012 (www.bok.or.kr)
3. Monetary Policy in Korea, Bank of Korea, 2017 (www.bok.or.kr)
4. Payment System in Korea, Bank of Korea, 2012, (www.bok.or.kr)

5. Financial Stability Report, Bank of Korea, June, 2016(www.bok.or.kr)
6. Korean Economy, 2016 ([www. bok.or.kr](http://www.bok.or.kr))

Other relevant websites;

1. Financial Supervisory Service, www.fss.or.kr
2. Financial Supervisory Commission, www.fsc.go.kr
3. Korea Financial Investment Association, www.kofia.or.kr
4. Korea Deposit Insurance Corporation, www.kdic.or.kr
5. Korea Institute of Finance, www.kif.or.kr

Textbook for reference reading;

1. Financial Markets and Institutions, Frederic S, Mishkin, Stanley G, Eakins, Addison Wesley, 2016
2. 금융기관론(financial Institutions Management), Jejung Kwon et al. 2016, Chunglam Publications (available in Korean only)

Course Requirement and Assessment

1. There will be written mid-term (Grading 20%) and final exam (Grading: 40%)
2. Students, individually or as a group (not more than three), will be required to write a term paper on topics relevant to the course and present it in the class during the term.(Grading: 20%)
3. Attendance: 20%

Class Schedule

Week	Topic	Reference Readings
1 March 6	<p>-Course outline, key dates, assignments, and assessment method.</p> <p>- Overview of financial system, institutions, and markets.</p>	<p>-Financial Markets and Institutions, Mishkin and Eakins</p> <p>- Financial institutions, markets, and infrastructure in Korea, Bank of Korea,2012</p>
2 March 13	<p>-Evolution and development of financial system in Korea</p>	<p>-Financial Markets in Korea, Bank of Korea,2017</p> <p>- Financial institutions, markets, and infrastructure in Korea, Bank of Korea,2012</p> <p>-The Korean Economy, Bank of Korea, 2016</p>
3 March 20	<p>Overview of financial industry in Korea today</p>	<p>-Financial Markets and Institutions, Mishkin and Eakins</p> <p>-Financial Supervisory Services (FSS) Website: fss.or.kr</p>
4 March 27	<p>-Central Banking in Korea</p> <p>-Monetary policy framework, tools, and method of operation</p> <p>-Payment and settlement system</p>	<p>-Monetary Policy in Korea, Bank of Korea,2017</p> <p>-Financial Markets in Korea, Bank of Korea, 2017</p> <p>- Financial Markets and Institutions, Mishkin and Eakins</p> <p>-Financial institutions, Markets, and Infrastructure in Korea, Bank of Korea, 2011</p>
5 April 3	<p>-Financial intermediation and functions of financial institutions with focus on banks</p>	<p>Financial Markets and Institutions, Mishkin and Eakins</p> <p>- Financial institutions, markets, and infrastructure in Korea, Bank of Korea,2012</p>

Week	Topic	Reference Readings
6 April 10	Understanding bank management and its performance assessment	Mishkin and Eakins
7 April 17	Understanding balance sheet of banks -liability management -asset management -capital management	Mishkin and Eakins
8 April 24	Mid-term Exam ·	
9 May 1	Understanding; -Off balance sheet transactions -Securitization -Non-interest income	Mishkin and Eakins
10 May 8	Securities business in Korea	--Korea Financial Investment Association(KOFIA) Website; kofia.or.kr - Mishkin and Eakins
11 May 15	Insurance business in Korea	-Financial Supervisory Services (FSS) Website: fss.or.kr
12 May 29	Overview of financial markets in Korea; money markets, bond market, stock market in Korea	Financial Markets in Korea, Bank of Korea. 2017
13 June 5	-Regulation, supervision of banks and other financial institutions in Korea -Deposit insurance system in Korea	FSS Website, fss.or.kr -Korea Deposit Insurance(KDIC) Website; kdic.or.kr
14 June 12	Final Exam	